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The United States Virgin Islands (USVI) is more than just an ideal tourism destination in the Caribbean with its pristine beaches, wonderful sunshine, great duty-free shopping, and intriguing historic monuments. It is also the ideal location for doing business and maximizing your company's profits.

The USVI offers a very unique tax incentives program for qualified businesses through the Economic Development Authority and its Economic Development Commission or EDC Program. We encourage global companies in the areas of manufacturing, service businesses, high-technology assembly plants and outsourcing companies such as call centers, as well as, other diverse businesses to qualify for the Economic Development Commission Program. Our goal is to provide the necessary incentives to make your business expansion or relocation a reality.

Our general mandate is:



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- To promote the growth, development and diversification of the economy of the U.S. Virgin Islands.



- To benefit the people of the U.S. Virgin Islands by discovering and developing to the fullest possible extent the human and economic resources available.



- To establish capital and preserve job opportunities for residents of the U.S. Virgin Islands.



- To promote capital formation for economic development in the U.S. Virgin Islands.

It is also our mission to encourage and assist in the creation, development and expansion of business and industry. By locating your business or qualified portion thereof to the

U.S. Virgin Islands, you may be eligible to receive the above-listed tax incentives for your business for a period ranging from 20 to 30 years.

Benefits and advantages for businesses in the EDC program can be up to:

- 90% reduction in corporate income tax
- 90% reduction in personal income tax
- 100% exemption on gross receipt tax
- 100% exemption on business property tax
- 100% exemption on excise tax payments
- Reduction in the customs duty from the standard 6% to 1%



- Tax reduction on royalty income from software developed in the USVI and sold to non-US customers
- Availability of rental space at below market rates in the St. Croix and St. Thomas Economic Development Parks

Investors in the U.S. Virgin Islands also enjoy:

- A business-friendly environment
- An educated labor force
- U.S. currency, courts and flag protection
- World-class telecommunications
- "Made in the USA" labeling
- Duty free, quota free exporting of USVI-made goods into the United States
- Shipping advantages
- Availability of prime rental space
- Easy air access to and from the United States, South America, Europe and other Caribbean Islands

Jones Act Exemption:

- The U.S. Virgin Islands is exempt from the Jones Act, a cabotage law, which requires freight moving between U.S. ports to be carried on U.S. flag vessels.
- Freight between U.S. ports (including Puerto Rico) and the U.S.V.I. may be carried on foreign flag vessels.

We encourage you to peruse this site for additional information on qualifying and applying for benefits under our program, and we look forward to serving you!

[Apply Now](#)

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